

The Premises of Political Economy; Being a Re-Examination of Certain Fundamental Principles of Economic Science



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Reviews

This publication is very gripping and interesting. We have go through and so i am confident that i am going to planning to read through yet again again in the foreseeable future. You are going to like how the blogger write this ebook.
(Dr. Thaddeus Turner PhD)

THE PREMISES OF POLITICAL ECONOMY; BEING A RE-EXAMINATION OF CERTAIN FUNDAMENTAL PRINCIPLES OF ECONOMIC SCIENCE

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Theclassics.us, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This historic book may have numerous typos and missing text. Purchasers can usually download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1885 edition. Excerpt: . CHAPTER VIII. THE MEANS OF MAINTAINING A HIGH STANDARD OF LIFE. It has long been a current maxim that the use of cheap food is destructive of a high standard of life, and keeping in mind the facts proven in the preceding chapters, it is easy to see why such an opinion should be prevalent. The cheap kinds of food are those whose production requires the least skill and capital, and hence a lower class of labor is employed than is possible where more intelligence is requisite. Wherever nature does much and man but little, a low class of laborers can accomplish all that is to be done. The more intelligent classes, as the price of food rises above what they can pay, gradually disappear, leaving society made up of two distinct classes, the very rich and powerful on the one hand, the poor and oppressed on the other. What makes the difference, for instance, between England and Egypt lies in the fact that in England the obstacles to be overcome are so great that a much higher class of labor must be employed than is the case in Egypt, where nature, by means of the river Nile, keeps up the fertility of the land and allows methods of cultivation to be employed which would ruin England in a few years. In all warm countries, such as India, Cuba, and Mexico, little clothing is required, food is cheap and abundant, and nature...



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