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International Finance Discussion
Papers: Mexico's Balance-of-Payments
Crisis: A Chronicle of Death Foretold

United States Federal Reserve Board,
Guillermo A. Calvo, Enrique G. Mendoza

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.This paper claims that the roots of Mexico s balance-of-payments crisis are found in the prevailing high degree of capital mobility and financial globalization. Under these circumstances, shifts in foreign capital flows and anticipation of a banking-system bailout may produce large imbalances between stocks of financial assets and foreign reserves, threatening the sustainability of currency pegs. Econometric analysis...

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- Authored by Guillermo A Calvo, Enrique G Mendoza
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